

CONTENT AND BACKGROUND

In November 2011, FIPO commissioned an external review of the professional indemnity market and also carried out a survey of consultants' attitudes and understanding of their indemnity. Details can be seen at <http://www.fipo.org/docs/indemnity.htm>

Since then, the Competition Commission has been reviewing the whole independent sector and part of the evidence submitted by FIPO relates to the economics of consultant private practice. Professional medical indemnity is a major expense for all specialties and in some the costs are rising prohibitively.

In the two years since the FIPO survey, there have been a number of other changes involving legal processes, and also an increasing number of smaller indemnity groups, including some organised by independent hospitals, coming on to the market.

Negligence claims and GMC complaints against consultants are on the increase and there appears to be a large number of *potential claims* currently in the pipeline if not already declared. The total cover for individual consultants needs to be reassessed in light of increasing awards that may be made.

Many consultants find these issues confusing, a fact confirmed by the previous FIPO survey. At this meeting, consultants will have the opportunity to hear from a range of leading speakers about the trends and changes in legal processes and the views from various indemnity groups about the current scene which now confronts them.

Please complete the attached registration form if you wish to attend.



A Professional Indemnity Update

A Meeting for Consultants

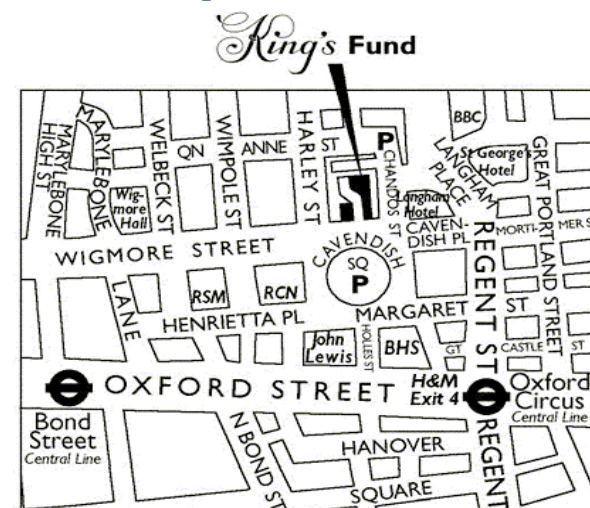
The King's Fund, Cavendish Square, London W1G 0AN

3 CPD points will be awarded for attendance

Wednesday 16th October 2013

6.00 pm Registration

6.30 pm Welcome



Support for this meeting from Spire Healthcare and HCA Healthcare is gratefully acknowledged

Programme

Time	Speaker	Topic
18.00	Registration	Refreshments
18.30	Chairman – Mr Geoffrey Glazer	Welcome
18.40	FIPO - Mr Richard Packard, Deputy Chairman	FIPO Consultant Survey-Indemnity
18.55	Barrister – Mr Edward Bishop QC	Legal Trends in Clinical Negligence
19.10	MDU - Dr Christine Tomkins, CEO	The MDU Perspective
19.25	MPS - Dr Stephanie Bown, Director of Policy, Communications and Marketing	The MPS Perspective
19.40	Specialist Professional Indemnity Services Limited - Dr Gerard Panting	Alternative Indemnity Provider Perspective
19.55	General Counsel Spire Healthcare - Mr Dan Toner,	A Hospital Perspective
20.10	Q and A	Panel
20.45	Meeting Ends	

At this meeting the following questions will be discussed and debated.

General

- What do consultants know about professional indemnity?
- What are the trends and awards for negligence?
- What will the effect of the Jackson report be?
- What are the trends for GMC complaints and how are they dealt with?
- How are damages assessed?
- How do consultants defend themselves?

For the Medical Defence Organisations

- In what areas do you assist members (negligence etc....)?
- What sort of factors do you take into account when setting subscriptions for your members, and what is your view of the likely trend?
- Are you discretionary or contractual?
- If contractual, how long is the contract?
- Are brokers involved?
- Are you offering Claims Made or Losses Occurring?
- How do you account for your IBNR (Incurred But Not Reported) in your annual accounts?
- Are you FCA regulated?